



NATIONAL ELECTRIFICATION ADMINISTRATION

"The 1st Performance Governance System-Institutionalized National Government Agency"
57 NIA Road, Government Center, Diliman, Quezon City 1100



Management System
ISO 9001:2015



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Upon motion duly made and seconded, the Board of Administrators approved and passed the following resolution:

RESOLUTION NO. 62

WHEREAS, the Board Governance, Nomination and Remuneration Committee (BGNRC) in its Memorandum to the Board of Administrators dated March 15, 2018 is requesting for approval to Uphold NEA's Updated Charter Statement and Strategy Map for CY 2018;

WHEREAS, the Board approved through Resolution No. 1, series of 2017, the adoption of the Updated Charter Statement and Strategy Map of NEA, which contain an updated Vision, Mandated Mission as well as Strategic Objectives, aligned with R.A. 10531 as well as the directives of President Rodrigo R. Duterte and DOE Secretary Alfonso G. Cusi for the electrification program;



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WHEREAS, the Updated Charter Statement and Strategy Map was submitted to the Governance C Commission for GOCCs (GCG) along with the Performance Scorecard with Annual Targets for CYL 2017 and other requirements as contained in GCG Memorandum Circular (MC) No. 2017-02 or the "Interim Performance Evaluation System (PES) of the GOCC Sector." In addition, the NEW Board is required to review the agency's Vision and Mission Statements as well as its strategies, which are being measured by GCG during its yearly assessment of compliance to the Corporate Governance Scorecard (CGS) of GOCCs (GCG MC No. 2015-07);

WHEREAS, in a letter dated 30 October 2017, the GCG transmitted "their" modified version of NEA's Strategy Map, which we determined as not appropriate for NEA as the context of the organization was not considered in the revised Strategic Objectives, such as shift of the Agency's focus from infrastructure to consumer empowerment, strengthening relationship with stakeholders and sustaining EC competitiveness, among others;

WHEREAS, this was duly reported to the BGNRC during its meeting on 16 January 2018, wherein the Committee agreed with the recommendation of Management to uphold the original submission of NEA's Updated Charter Statement and Strategy Map;

WHEREAS, to sustain the corporate governance standards of NEA and to comply with the requirement of the CGS, Management respectfully requests the Committee to uphold the Updated Charter Statement and Strategy Map as it is still responsive to the needs of NEA for CY 2018.

WHEREAS, the request for approval to Uphold NEA's Updated Charter Statement and Strategy Map for CY 2018, was discussed and reviewed by the Committee;



WHEREAS, after deliberation, the Board agreed to approve the request;

NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, based on the foregoing and pursuant to the authority of the Board under Sections 4 and 7 of Presidential Decree No. 269, as amended; and Republic Act No. 10531, to approve, as it is hereby approved, to Uphold NEA's Updated Charter Statement and Strategy Map for CY 2018.